

Southern Energy

Co-operative Ltd

Southern Energy Co-operative Ltd board meeting, 30 August 1999, 71
Franciscan Avenue, Frankston 3199

PRESENT: A.R. Gourley (Chair), David Griffiths and Greg Wishart

The following resolutions were put in preparation for the AGM:

Board and Auditor's Reports

That the board and auditor's reports be accepted.

M: Greg Wishart S: David Griffiths CARRIED

Dividend, Bonus & Rebate

That there be no dividend, bonus or rebate payable to members and directors.

M: David Griffiths S: Greg Wishart CARRIED

Remuneration

That there be no remuneration paid to directors.

M: Greg Wishart S: David Griffiths CARRIED

Election

The Chairman said that all four directors would retire and offer themselves for re-election.

A.R. Gourley

Greg Wishart

David Griffiths

AR Gourley 26/2/00